



0601504015

Georgia Form 600S (Rev. 06/05)

Corporation Tax Return

Georgia Department of Revenue (Approved booklet version)

☐ Fill in circle if you DO NOT want a booklet next year**2005** Income Tax ReturnBeginning _____
Ending _____Original Return ☐Initial Net Worth ☐New Corporation ☐C Corp Last Year ☐**2006** Net Worth Tax ReturnBeginning _____
Ending _____Amended Return ☐Address Change ☐Name Change ☐Extension ☐Final Return (attach explanation) ☐Composite Return Filed ☐

A. Federal Employer I.D. Number	Name (Corporate title) Please give former name if applicable.	E. Date of Incorporation
B. GA. Withholding Tax Acct. Number	Business Address (Number and Street)	F. Incorporated under laws of what state
C. GA. Sales Tax Reg. Number	City or Town County State Zip Code	G. Date admitted into GA
D. NAICS Code	Location of Books for Audit (city & state) Telephone Number	H. Kind of Business

I. Number of shareholders _____ Number of Nonresident Shareholders _____ J. Federal Ordinary Income ► _____
K. Indicate latest taxable year adjusted by IRS ► _____ And when reported to Georgia ► _____**COMPUTATION OF GEORGIA TAXABLE INCOME AND TAX**

(ROUND TO NEAREST DOLLAR)

SCHEDULE 1

1. Georgia Taxable Income	1. _____
2. Tax-6% x Line 1	2. _____

COMPUTATION OF NET WORTH RATIO (to be used by Foreign Corporations only)

(ROUND TO NEAREST DOLLAR)

SCHEDULE 2

	A. Within Georgia	B. Total Everywhere	C. GA. ratio (A/B)
1. Total value of property owned (Total assets from Federal balance sheet)			
2. Gross receipts from business			
3. Totals (Line 1 + 2)			
4. Georgia ratio (Divide Line 3A by 3B)			

COMPUTATION OF NET WORTH TAX

(ROUND TO NEAREST DOLLAR)

SCHEDULE 3

1. Total Capital stock issued	1. _____
2. Paid in or capital surplus	2. _____
3. Total retained earnings	3. _____
4. Net worth (Total of Lines 1, 2, and 3)	4. _____
5. Ratio (GA. and Dom. For. Corp.-100%) (Foreign Corp. - Line 4, Sch. 2)	5. _____
6. Net worth taxable by Georgia (Line 4 x Line 5)	6. _____
7. Net worth tax (From table in instructions)	7. _____

COMPUTATION OF TAX DUE OR OVERPAYMENT

(ROUND TO NEAREST DOLLAR)

SCHEDULE 4

	A. Income Tax	B. Net Worth Tax	C. Total
1. Total Tax (Schedule 1, Line 2 and Schedule 3, Line 7)			1. _____
2. Less: Credits and payments of estimated tax			2. _____
3. Less Credits from Schedule 10, Line 6*			3. _____
4. Withholding Credits (G2-A or G-2RP)			4. _____
5. Balance of tax due (Line 1, less Lines 2, 3 and 4)			5. _____
6. Amount of overpayment (Lines 2, 3 and 4 less Line 1)			6. _____
7. Interest due (See Instructions)			7. _____
8. Penalty due (See Instructions)			8. _____
9. Balance of Tax, Interest and Penalty due with return ..			9. _____
10. Amount of Line 6 to be credited to 2006 estimated tax		Refunded	

***NOTE:** Any tax credits from Schedule 10 may be applied against income tax liability only, not net worth tax liability.

ADDITIONS TO FEDERAL INCOME

(ROUND TO NEAREST DOLLAR)

SCHEDULE 5

1. State and municipal bond interest (other than Georgia or political subdivision thereof)	1.	
2. Net income or net profits taxes imposed by taxing jurisdictions other than Georgia	2.	
3. Expense attributable to tax exempt income	3.	
4. Federal deduction for income attributable to domestic production activities (IRC Section 199)	4.	
5. Other Additions (Attach Schedule)	5.	
6. TOTAL (Add Lines 1 thru 4) Enter here and on Line 8, Schedule 8	6.	

SUBTRACTIONS FROM FEDERAL TAXABLE INCOME

(ROUND TO NEAREST DOLLAR)

SCHEDULE 6

1. Interest on obligations of United States (must be reduced by direct and indirect interest expense)	1.	
2. Other Subtractions (Attach Schedule)	2.	
3. TOTAL - (Add Lines 1 and 2) Enter here and on Line 10, Schedule 8	3.	

APPORTIONMENT OF INCOME

SCHEDULE 7

(Part 1)	WITHIN GEORGIA		TOTAL EVERYWHERE	
	A. Beginning of Year	B. End of Year	A. Beginning of Year	B. End of Year
1. Inventories				
2. Buildings (cost)				
3. Machinery & Equipment				
4. Land				
5. Other Tangible Assets				
6. Total (Lines 1 through 5)				
7. Average (Add columns A & B and divide by 2)				
8. Rented Property (Annual Rate x 8)				
9. Total Property				
(Part 2)	A. Within Georgia	B. Everywhere (If this figure is 0 see instructions on page 5)	C. Do not round Col (A)/Col (B) Compute to six decimals	D. Do not round Georgia Factor Compute to six decimals
1. Total Property (Part 1 Line 9)			x0.25	
2. Salaries, commissions, wages & compensation			x0.25	
3. Gross receipts from business			x0.50	
4. Georgia ratio (Total Column D)				

COMPUTATION OF TOTAL INCOME FOR GEORGIA PURPOSES

(ROUND TO NEAREST DOLLAR)

SCHEDULE 8

1. Ordinary income (loss) per Federal return	1.	
2. Net income (loss) from rental real estate activities	2.	
3. a. Gross income from other rental activities	3a.	
b. Less expenses	3b.	
c. Net business income from other rental activities (Line 3a less Line 3b)	3 c.	
4. Portfolio income (loss):		
a. Interest Income	4 a.	
b. Dividend Income	4b.	
c. Royalty Income	4c.	
d. Net short-term capital gain (loss)	4d.	
e. Net long-term capital gain (loss)	4e.	
f. Other portfolio income (loss)	4f.	
5. Net gain (loss) under section 1231	5.	
6. Other Income (loss)	6.	
7. Total Federal Income (Add Lines 1 through 6)	7.	
8. Additions to Federal Income (Schedule 5 above)	8.	
9. Total (Add Lines 7 & 8)	9.	
10. Subtractions from Federal Income (Schedule 6 above)	10.	
11. Total Income for Georgia purposes (Subtract Line 10 from Line 9)	11.	

COMPUTATION OF GEORGIA NET INCOME

(ROUND TO NEAREST DOLLAR)

SCHEDULE 9

1. Total Income for Georgia purposes (Line 11, Schedule 8)	1.	
2. Income allocated everywhere (Attach Schedule)	2.	
3. Business Income subject to apportionment (Line 1 less Line 2)	3.	
4. Georgia Ratio (Line 4, Part 2, Schedule 7)	4.	
5. Net business income apportioned to Georgia (Line 3 x Line 4)	5.	
6. Net income allocated to Georgia (Attach Schedule)	6.	
7. Total Georgia net income (Add Line 5 and Line 6)	7.	

CLAIMED TAX CREDITS

(ROUND TO NEAREST DOLLAR)

SCHEDULE 10

See pages 12 through 15 for a list of available credits and their applicable codes. You must list the appropriate credit type code in the space provided. If you claim more than four credits, attach a schedule. Enter the total of the additional schedule on Line 5.

If the tax credit is flowing into this corporation from another corporation, please enter the name and FEIN Number of the corporation where the tax credit originated. If the credit claimed is only a percentage of the total credit (i.e., another corporation has been assigned a percentage, as well), enter the percentage assigned to this corporation in the % column. If the credit originated with the corporation filing this return, enter "Same" in the spaces for corporation and FEIN and enter the percentage of credit claimed (i.e., 100, if claiming all of it; 33, if claiming 1/3).

	Credit Type Code	Corporation Name	FEIN	%		Amount of Credit
1.					1.	
2.					2.	
3.					3.	
4.					4.	

5. Enter the total from attached schedule(s) 5. _____

6. Enter the total of Lines 1 through 5 here and on Schedule 4, Line 3, Page 1 6. _____

ASSIGNED TAX CREDITS

(ROUND TO NEAREST DOLLAR)

SCHEDULE 11

Georgia Code Section 48-7-42 provides that in lieu of claiming any Georgia income tax credit for which a taxpayer otherwise is eligible for the taxable year, the taxpayer may elect to assign credits in whole or in part to one or more "affiliated entities". The election to assign credits must be made by the due date of the return (including extensions). The term "affiliated entities" is defined as:

- 1) A corporation that is a member of the taxpayer's affiliated group within the meaning of Section 1504(a) of the Internal Revenue Code; or
- 2) An entity affiliated with a corporation, business, partnership, or limited liability company taxpayer, which entity:
 - (a) Owns or leases the land on which a project is constructed;
 - (b) Provides capital for construction of the project; and
 - (c) Is the grantor or owner under a management agreement with a managing company for the project.

No carryover attributable to the unused portion of any previously claimed or assigned credit may be assigned or reassigned, except if the assignor and the recipient of an assigned tax credit cease to be affiliated entities, then any carryover attributable to the unused portion of the credit is transferred back to the assignor of the credit. The assignor is permitted to use any such carryover and also shall be permitted to assign the carryover to one or more affiliated entities, as if such carryover were an income tax credit for which the assignor became eligible in the taxable year in which the carryover was transferred back to the assignor. In the case of any credit that must be claimed in installments in more than one taxable year, the election under this subsection may be made on an annual basis with respect to each such installment. For additional information, please refer to Georgia Code Section 48-7-42.

If the corporation filing this return is assigning tax credits to other affiliates, please provide detail below specifying where the tax credits are being assigned and what percentage is being allocated to each affiliate.

Credit Type Code	Corporation Name	FEIN	%	Amount of Credit

Copy of the Federal Return and supporting Schedules must be attached, otherwise this return shall be deemed incomplete. No extension of time for filing will be allowed unless a copy of a request for a Federal extension or Form IT-303 is attached to this return.

Make check payable to: Georgia Department of Revenue

Mail to: Georgia Department of Revenue, Processing Center, P.O. Box 740391, Atlanta, Georgia 30374-0391

If claiming credits on Schedules 10 and/or 11, **Mail to:** Taxpayer Services Division, P.O. Box 49431, Atlanta, Georgia 30359-1431

Georgia Public Revenue Code Section 48-2-31 stipulates that taxes shall be paid in lawful money of the United States free of any expense to the State of Georgia.

Declaration: I/We declare under the penalties of perjury that I/we have examined this return (including accompanying schedules and statements) and to the best of my/our knowledge and belief it is true, correct, and complete. If prepared by a person other than taxpayer, their declaration is based on all information of which they have any knowledge.

Email address: _____

☐ Check the box to authorize the Georgia Department of Revenue to discuss the contents of this tax return with the preparer named below.

SIGNATURE OF OFFICER

DATE

SIGNATURE OF INDIVIDUAL OR FIRM PREPARING THE RETURN

TITLE

IDENTIFICATION OR SOCIAL SECURITY NUMBER